

PRINCIPLES

1. **MEASURING PROGRESS**- Economic progress shall be measured in terms of the well-being of all human societies, other living species, and ecosystems.
2. **RESPECTING NATURAL LIMITS**- The economy shall draw from, and inject into, ecosystems only what is compatible with maintaining a healthy and resilient natural world over the long run.
3. **DEMOCRATIZING THE ECONOMY** - All institutions that manage, regulate and execute economic activity, including private corporations, shall be democratically controlled by all affected stakeholders in order to serve long-term societal goals.
4. **ENSURING ECONOMIC PROGRESS** - Governments, on their own and in conjunction with private markets, shall work to ensure prosperous and resilient economic outcomes by making adequate investments in health, education, nutrition, shelter, physical infrastructure, and technology.
5. **LOCALIZING CONTROL** - Economic policy shall favor subsidiarity, i.e. the localization of economic decision-making and control to the greatest extent possible consistent with democracy, equity, efficiency, and resilience.
6. **TAMING FINANCE** - All monetary systems and financial institutions shall be regulated as essential public utilities for the benefit of society as a whole, and for nurturing the “real” economy.
7. **ENHANCING FAIRNESS** - Significant economic inequality shall be understood to be inherently and profoundly antithetical to achieving human and ecological well-being, and shall be rapidly reduced.
8. **PROVIDING FULFILLING LIVELIHOODS** - Individuals shall be ensured of substantial opportunities for decent paid work, employee ownership, and the right to organize in the workplace, and shall be accorded proper recognition for work performed outside the formal wage economy owing to its fundamental role in enriching community and family well-being.
9. **FOSTERING NEW VALUES** - Economic values shall be redirected, by all fair and reasonable means, away from excessive materialism and shifted toward values that prioritize flourishing communities, individual happiness, and a healthy and resilient natural world based on lower material flows.
10. **REDEFINING GLOBALIZATION**- International economic relations shall rest upon the same principles enumerated above that apply to economic activities within nations, such that economic justice also becomes embedded in such relations